Education Tax Credits Information for United States students

For the 2021 tax year, there are two tax credits available to help you offset the costs of higher education by reducing the amount of your income tax:

- The American Opportunity Tax Credit; and
- The Lifetime Learning Credit.

See the following resource for more information about these education tax credits:


**T2202: TUITION, EDUCATION AND TEXTBOOKS CERTIFICATE
ISSUED BY THE UNIVERSITY OF TORONTO IN LIEU OF FORM 1098-T
(TUITION STATEMENT)**

In order to claim the tax credit/deduction, a student must attend an eligible institution of higher education. US institutions provide their students with a Form 1098-T verifying the tuition and other required information. A tuition and fees deduction may be beneficial if you cannot use the credit if your income is too high.

The Internal Revenue Services has not developed a form for foreign institutions. The University of Toronto issues the T2202: Tuition and Education Amount Certificate. The University of Toronto does not issue the Form 1098-T.

‘Form 1098-T requirement. For tax years beginning after June 29, 2015, the law requires a taxpayer (or a dependent) to have received a Form 1098-T, Tuition Statement, from an eligible educational institution, whether domestic or foreign. However, you may claim one of these education benefits if the student does not receive a Form 1098-T because the student’s educational institution is not required to furnish a Form 1098-T to the student under existing rules (for example, if the student is a qualified nonresident, has qualified education expenses paid entirely with scholarships, has qualified education expenses paid under a formal billing arrangement, or is enrolled in courses for which no credit is awarded). If a student’s educational institution is not required to provide a Form 1098-T to the student, you may claim one of these education benefits without a Form 1098-T if you otherwise qualify, can demonstrate that you (or a dependent) were enrolled at an eligible educational institution, and can substantiate the payment of tuition and related expense.’

You should retain this ‘Education Tax Credits Information for United States students’ document as well as a copy of your T2202 for your tax filing and reference purposes.

**INSTITUTION DETAILS:**
The University of Toronto is an eligible Title IV institution.
Our Office of Postsecondary Education (OPE) ID Number is 00668800.
The University’s Employer Identification Number (EIN) is 98-6001141. When using the EIN, you must also indicate the legal name of the institution as ‘Governing Council of the University of Toronto’.

**How to access your 2021 T2202 form: via ACORN beginning February 21, 2022**

Information about the T2202 is provided by the Student Accounts office on its website [https://studentaccount.utoronto.ca](https://studentaccount.utoronto.ca). Look at the sessional information under ‘Tax Receipts’ and ‘US Residents’.

- Log into ACORN beginning Feb 21, 2022 to download your T2202 form: [http://www.acorn.utoronto.ca/](http://www.acorn.utoronto.ca/)
- From the ACORN dashboard, click ‘Tax Forms’ on the left hand menu under Finances. See the ‘ACORN Help How-to’ url: [http://help.acorn.utoronto.ca/how-to/](http://help.acorn.utoronto.ca/how-to/)