



## Certification Request for Alternative Loan or Private Loan

**Formal Loan Certification request:** A U of T student who has been approved by a U.S. alternative or private loan lender for a private loan must complete this form to request a certification of the loan and the disbursement of funds.

### Alternative/Private Loan Policies

**Loan Amount:** Amount requested on the certification must be *less* than the Cost of Attendance in USD (Tuition + Living Expenses).

### Number of Disbursements

The University of Toronto arranges equal disbursements at the beginning of each term issued by your private loan lender after classes have begun, as follows:

- 8-month bachelors and masters Fall/Winter programs: September and January.
- 12-month masters and PhD Fall/Winter/Summer programs: September, January and May.

**If you do not wish for your loan to be disbursed in equal installments as above, please indicate this in Section C. Students are responsible for meeting all applicable tuition fee deadlines and monitoring their ACORN accounts for their fee invoices and any fee payments applied to the invoice.**

**Instructions:** Complete this form and submit via the [Out of Province Request Portal](#).

### Section A: Personal Information

<b>Last Name</b>	
<b>First Name</b>	
<b>U of T Student Number</b>	
<b>Marital Status</b>	<input type="checkbox"/> Married <input type="checkbox"/> Single

### Section B: Loan Information

<b>Lender Name</b>	
<b>Name of Loan/ Product</b>	
<b>Loan amount requested (in USD)</b>	
<b>I require a letter for study permit purposes</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>I have also submitted a FAFSA for this same academic year.</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No



### Section C: Single Disbursement Policy

The loan lender retains the right to begin charging any interest on a loan based on the disbursement date.

If the loan lender permits a single disbursement and a student wishes this arrangement, interest charges will begin accruing on the **entire** loan amount on the single disbursement date. A student would then owe a **higher** amount of interest charges for a single disbursement for the loan compared to equal disbursements spread across each term of the award year.

#### Notice, Consent, Declaration for Single Disbursement: (For a student who wishes a single disbursement only)

- I have examined the details of my private loan with my loan lender. I am aware that:
- 1) A single disbursement will result in my loan lender charging me interest on the entire loan amount issued;
  - 2) By requesting a single disbursement, I may owe more interest on the loan as compared to the standard equal disbursements at the beginning of each semester.
- I wish U of T to certify a single disbursement for my loan.

### Section D: Notice, Consent, Declarations and Signature

- I am aware that loan funds are processed and applied to the total tuition amount owing first on my ACORN student account. Any refunds generated after that processing occurs is handled by the Student Accounts Office: [www.studentaccount.utoronto.ca](http://www.studentaccount.utoronto.ca)
- Returning students:* I am aware that all communication instructions from the university regarding this loan will go to my UTORONTO e-mail address.
- New students:* I am aware that all communication from the university regarding this loan will go to my e-mail address associated with the private loan until August 31. After that date, I am aware that I must set up a UTORONTO e-mail address. All communication after August 31 will then be sent to the UTORONTO e-mail address.
- If I drop courses and/or my academic status changes, I am responsible for contacting Enrolment Services in writing through e-mail at [usa.financialaid@utoronto.ca](mailto:usa.financialaid@utoronto.ca) to report these changes immediately.
- I request the University of Toronto to certify the above loan for which I am eligible, revealing details to the lender as necessary in the course of this loan certification (for example: my registration status, tuition fees, marital status and any other information which may be required by the lender in order to release the loan.

**Student Signature** \_\_\_\_\_

**Date** \_\_\_\_\_

The University of Toronto respects your privacy. Personal information that you provide to the University is collected pursuant to section 2(14) of the University of Toronto Act, 1971. It is collected for the purposes of administering admissions, registration, academic programs, university-related student activities, activities of student societies, safety, financial assistance and awards, graduation and university advancement, and reporting to government. At all times it will be protected in accordance with the Freedom of Information and Protection of Privacy Act. If you have questions, please refer to [www.utoronto.ca/privacy](http://www.utoronto.ca/privacy) or contact Enrolment Services at [usa.financialaid@utoronto.ca](mailto:usa.financialaid@utoronto.ca).